

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
ST. VRAIN METROPOLITAN DISTRICT NO. 1
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
ST. VRAIN)
METROPOLITAN)
DISTRICT NO. 1)

The Board of Directors of the St. Vrain Metropolitan District No. 1, Weld County, Colorado, held a meeting via Microsoft Teams Tuesday, November 8, 2022 at 6:30 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Chris Bremner, President
Ashley Tarufelli, Secretary & Treasurer
Lyndsey Paavilainen, Assistant Secretary
Neil Simpson, Assistant Secretary

Also in Attendance: Peggy Dowswell, Jason Woolard, Kenny Parrish, Jordan Wood, Amanda Castle, Tracie Kaminski, Doug Campbell, Daryl Fields, and Stanley Holder; Pinnacle Consulting Group, Inc.
Eve Grina Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.
Kathy Lind; Carbon Valley Parks and Recreation District
Michelle Busse, and Jessica Adams; District 2 Directors
Eva Poulson; Member of the Public.

Mr. Parrish stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Bremner opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Bremner moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ST. VRAIN METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the St. Vrain Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 28, 2022 in The Longmont Daily Times-Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 8, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ST. VRAIN METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the St. Vrain Metropolitan District No. 1 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$116,498.33. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$1,792,282.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 60.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 65.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Weld County, Colorado.

On behalf of the St. Vrain Lakes Metropolitan District No. 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the St. Vrain Lakes Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,102,730 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,792,282 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2022 for budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	60.000 mills	\$ 107,536.92
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	60.000 mills	\$ 107,536.92
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	5.000 mills	\$ 8,961.41
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	65.000 mills	\$ 116,498.33

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611
Signed: Amanda Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Provide for the maintenance of regional parks, regional trails and public streets
Title: IGA with Town of Firestone
Date: 12/09/2015
Principal Amount: N/A
Maturity Date: N/A
Levy: 5.000
Revenue: \$8,961.41

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Paavilainen, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of St. Vrain Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Tarufelli.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 8th day of November 2022.

President

DocuSigned by:
Christopher Bremner
A2823EBCBCF0466...

ATTEST:

DocuSigned by:
Ashley Taruffelli
9E3D7E7BBB6B474...

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
ST. VRAIN)
METROPOLITAN)
DISTRICT NO. 1)

I, Lyndsey Paavilainen, Assistant Secretary and Assistant Treasurer to the Board of Directors of the St. Vrain Metropolitan District No. 1, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Tuesday, November 8, 2022, at 6:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8th day of November 2022.

DocuSigned by:

Lyndsey Paavilainen

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Management Budget Report

BOARD OF DIRECTORS
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Castle".

Pinnacle Consulting Group, Inc.
January 10, 2023

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 63,318	\$ 35,416	\$ 36,317	\$ 107,537
TIF Revenue	45,695	30,591	30,592	138,627
Specific Ownership	5,577	3,300	3,300	12,308
Property Taxes - Town of Firestone	4,700	2,629	2,696	8,961
TIF Revenue - Town of Firestone	3,392	2,271	2,271	11,552
Specific Ownership - FSL	414	245	245	1,026
Development Fees	864,350	600,000	61,950	450,000
Administrative Transfer Fees	12,375	-	-	-
General Operations Fees	484,954	711,450	745,668	898,020
ARC Review Fees	34,725	30,000	30,000	30,000
Pier & Dock Revenues	-	5,000	-	-
Maintenance Fees	15,746	35,538	35,538	35,538
Interest and Other Income	11,309	24,659	565,000	50,000
COVID-19 CARES Act Funding	9,547	-	10,384	-
Developer Contributions-Operational	193,384	107,524	133,339	96,195
Developer Contribution - The Cove	121,651	158,747	-	-
Developer Contribution - Lake Mgmt.	30,902	23,700	-	-
Legal Collections Fees	11,458	15,000	24,000	15,000
Service Fees from District #2	196,389	266,514	266,514	302,918
Service Fees from District #3	19,953	14,783	15,775	28,640
Service Fees from District #4	4,180	2,846	2,846	3,177
Total Revenues	\$ 2,134,019	\$ 2,070,213	\$ 1,966,435	\$ 2,189,499
Expenditures				
Operations and Maintenance:				
Landscape Maintenance	\$ 295,420	\$ 375,593	\$ 375,128	\$ 431,280
Hardscape Maintenance	16,522	43,700	42,700	96,700
Stormwater Facilities	-	6,500	3,500	8,500
Amenities				
Public Parks and Playgrounds	1,100	119,950	4,950	7,000
Lake Management	50,304	90,659	114,359	114,359
Lake Water Quality Management	7,175	-	-	-
Lake Recreation Operations	-	4,500	2,000	5,000
The Cove	158,077	173,074	331,821	321,972
Utility Locates and Other Services	-	1,000	300	500
Utilities	61,713	71,850	71,850	74,006
Utilities - The Cove	37,417	47,250	37,500	40,000
Repairs and Replacements	30,831	103,000	97,000	88,000
Administration:				
Accounting and Finance	105,000	81,900	81,900	82,000
District Management/Administration	140,640	129,740	129,740	127,500
District Facilities Management	96,000	110,500	110,500	126,000
Engineering and Professional Svcs	-	10,000	-	10,000
Community Management Expenses				
Community Education/Outreach	7,440	18,720	10,000	19,282
MSI Community Services	20,558	56,500	35,760	58,195
Routine Communications	11,640	-	-	-
Property Transfers	9,630	-	-	-
ARC Review	35,470	-	14,035	8,780
Covenant Enforcement	15,120	-	-	-
Resident Fee Billings Administration	5,212	-	13,184	-
Collections	17,564	15,000	33,850	30,000
Resident Committee Coordination				
Finance Committee Coordination	150	6,500	3,000	-
Modifications Committee Coordination	2,760	6,890	6,890	6,890
Expenditures Funded by Developer				
Development Coordination	96,722	27,040	20,000	15,000
Builder's 101 Education	1,140	10,920	5,000	5,000
On Lot Svcs - Filing 3 Maintenance	31,967	18,000	56,775	18,000
Ovations & Villas Lawn Care	55,536	82,102	82,102	88,733
Amenities - Lake Management	30,902	23,700	-	-
Amenities - The Cove	121,651	158,747	-	-
Miscellaneous	23,764	5,000	5,000	5,000
Modifications Committee Improvements	10,844	10,000	10,000	10,000
Social Committee Events	6,006	10,000	6,000	10,000
Website Hosting & Maintenance	3,293	10,000	4,000	7,000
Office, Dues, and Other	10,685	16,000	24,000	16,000
Audit	9,547	12,000	12,000	13,200
Insurance	49,867	54,854	51,407	115,000
Election	-	15,000	2,736	15,000
Legal	34,700	50,000	35,000	50,000
Treasurer's Fees	1,635	990	1,004	3,692
Treasurer's Fees - Firestone	121	74	75	308
Town of Firestone - IGA	7,970	4,826	4,892	20,205
Contingency	-	30,000	-	30,000
Total Expenditures	\$ 1,622,093	\$ 2,012,079	\$ 1,839,958	\$ 2,078,101
Revenues Over/(Under) Exp	\$ 511,926	\$ 58,134	\$ 126,477	\$ 111,398
Beginning Fund Balance	749,311	1,261,237	1,261,237	1,387,714
Ending Fund Balance	\$ 1,261,237	\$ 1,319,371	\$ 1,387,714	\$ 1,499,112
COMPONENTS OF ENDING FUND BALANCE:				
Emergency Reserve (3% of Revenues)	\$64,021	\$62,106	\$58,993	\$65,685
Operating Reserve (25% of Expenses)	405,523	503,020	459,990	519,525
Repairs & Replacement Reserve	-	-	500,000	750,000
Unrestricted	791,693	754,245	368,731	163,902
TOTAL ENDING FUND BALANCE	\$1,261,237	\$1,319,371	\$1,387,714	\$1,499,112
Mill Levy				
Operating	67.363	67.363	67.363	60.000
Town of Firestone IGA	5.000	5.000	5.000	5.000
Total Mill Levy	72.363	72.363	72.363	65.000
Assessed Value	\$977,019	\$525,751	\$525,751	\$ 1,792,282
Property Tax Revenue				
Operating	65,815	35,416	35,416	107,537
Town of Firestone IGA	4,885	2,629	2,629	8,961
Total Property Tax Revenue	\$ 70,700	\$ 38,045	\$ 38,045	\$ 116,498

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
FIRMING FEE FIDUCIARY FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Additions				
Firming Fee Contributions	\$ 107,500	\$ 50,000	\$ 194,000	\$ 50,000
Interest	-	-	-	-
Total Additions	\$ 107,500	\$ 50,000	\$ 194,000	\$ 50,000
Deductions				
Contributions to Little Thompson	\$ 101,823	\$ 50,000	\$ 194,000	\$ 50,000
Firming Fee - Management	2,070	-	-	-
Firming Fee - Finance & Accounting	4,430	-	-	-
Total Deductions	\$ 108,323	\$ 50,000	\$ 194,000	\$ 50,000
Change in Net Position	\$ (823)	\$ -	\$ -	\$ -
Net Position - Beginning	823	-	-	-
Net Position - Ending	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS FUND				
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Capital Advances	\$ 4,824,438	\$ 6,680,000	\$ 6,679,960	\$ 7,380,000
Interest	179	-	3,796	-
Total Revenues	\$ 4,824,617	\$ 6,680,000	\$ 6,683,756	\$ 7,380,000
Expenditures				
Engineering	\$ 15,803	\$ 35,000	\$ 35,000	\$ 35,000
Legal	9,166	60,000	30,000	60,000
Capital Services	12,415	35,000	35,000	35,000
FEMA Closeout Project	-	10,000	10,000	10,000
Capital Reserve Study	-	25,000	-	25,000
Filing 3 Infrastructure	3,950,696	-	-	-
Filing 3 Landscaping	869,851	-	-	-
CR 28 (Ronald Reagan) Phase 1	-	2,290,000	-	2,290,000
Barefoot Lakes Pkway Drainage Crossing	-	425,000	-	425,000
Filing 4 Infrastructure Phase 1	-	3,800,000	3,800,000	-
Filing 5 Infrastructure Phase 1	-	-	-	-
Filing 1 Underdrains	-	-	-	300,000
Filing 2 Underdrains	-	-	-	300,000
Filing 3 Underdrains	-	-	-	300,000
CR 28 (Ronald Reagan) Phase 2	-	-	-	1,000,000
Filing 4 Landscaping	-	-	-	900,000
Filing 4 Underdrains	-	-	-	200,000
Filing 5 Underdrains	-	-	-	300,000
Filing 5 Landscaping	-	-	-	1,200,000
Penninsula Park	-	-	-	-
Capital Expenditures	-	-	-	-
Total Expenditures	\$ 4,857,931	\$ 6,680,000	\$ 3,910,000	\$ 7,380,000
Revenues Over/(Under) Exp	\$ (33,314)	\$ -	\$ 2,773,756	\$ -
Beginning Fund Balance	820,167	694,929	786,853	3,560,609
Ending Fund Balance	\$ 786,853	\$ 694,929	\$ 3,560,609	\$ 3,560,609

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1
2023 BUDGET MESSAGE

St. Vrain Lakes Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2006. The District was established in an unincorporated portion of Weld County, Colorado consisting of approximately 489.5 acres, and later annexed into the Town of Firestone, Colorado in 2015. Along with its companion District Nos. 2, 3, and 4 (“Financing Districts”), the District was organized to plan, design, acquire, construct, install, finance, receive reimbursement for, own, operate, maintain, relocate and/or redevelop the public improvements. The public improvements are constructed for the use and benefit of all anticipated inhabitants, property owners, and taxpayers of the Districts and public in general.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goal is foremost for the District:

- Provide operational services as desired by the property owners and residents of the District in the most economical manner possible.

General Fund

Revenues

The District budgeted \$2,189,499 in total revenues for 2023. Primary sources consist of property taxes, development fees, general operations fees, and service fees from Financing Districts of \$107,537, \$450,000, \$898,020 and \$334,735 respectively. Property taxes are generated from a certified levy of 60.000 mills on an assessed valuation of \$1,792,282.

Expenditures

Total General Fund expenditures for 2023 are budgeted at \$2,078,101. In addition to administrative costs, including but not limited to, accounting, district management, legal, and insurance, the District also provides resources for the operations and maintenance of public improvements and amenities.

Fund Balance/Reserves

The ending fund balance in the District’s General Fund is estimated to be \$1,499,112 at the end of 2023. Included in this amount is the required 3% TABOR reserve.

Firming Fee Fiduciary Fund

Revenues

The District budgeted \$50,000 in total revenues with the source of funds expected to be firming fee contributions.

Expenditures

Total expenditures for 2023 are budgeted at \$50,000 for payments to Little Thompson.

Fund Balance/Reserves

The fund balance is budgeted at \$0 for 2023.

Capital Projects Fund

Revenues

The District budgeted \$7,380,000 in total revenues with the source of funds expected to be developer capital advances.

Expenditures

Total Capital Projects Fund expenditures for 2023 are budgeted at \$7,380,000 for various capital improvements and related costs.

Fund Balance/Reserves

The District expects to request funding from the developer in an amount equal to fund the costs in the Capital Projects Fund; therefore, no additions will be added to the fund balance at the end of 2023.

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1433 - ST VRAIN LAKES METRO 1

IN WELD COUNTY ON 11/28/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$525,751
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,102,730
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$2,310,448
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,792,282
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$4,464,224
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	