

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1							
ESTIMATE OF FUTURE REVENUES AND EXPENDITURES							
YEARS 2018-2024							
GENERAL FUND	2018	2019	2020	2021	2022	2023	2024
	Unaudited	Projected	Proposed	Proposed	Proposed	Proposed	Proposed
Revenues	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Property Taxes	\$ 1	\$ 437,437	\$ 273,732	\$ 273,732	\$ 273,732	\$ 273,732	\$ 273,732
TIF Revenue	-	49,312	85,906	85,906	85,906	85,906	85,906
Specific Ownership	-	32,599	25,175	25,175	25,175	25,175	25,175
Property Taxes - Town of Firestone	-	32,712	20,318	20,318	20,318	20,318	20,318
TIF Revenue - Town of Firestone	-	3,688	6,376	6,376	6,376	6,376	6,376
Specific Ownership - FSL	-	2,437	1,869	1,869	1,869	1,869	1,869
Development Fees	752,250	280,250	433,650	295,000	368,750	368,750	398,250
Administrative Transfer Fees	12,625	15,625	12,875	13,261	13,659	14,069	14,491
General Operations Fees	69,482	148,734	270,855	421,470	532,710	643,950	755,190
ARC Review Fees	8,400	15,000	15,000	15,450	15,914	16,391	16,883
Pier & Dock Revenues	-	-	5,000	5,150	5,305	5,464	5,628
Maintenance Fees	-	73	4,032	18,240	27,360	27,360	18,240
Amenities Fees	-	-	17,500	17,500	17,500	17,500	17,500
Interest and Other Income	2,413	16,000	3,000	3,090	3,183	3,278	3,376
Developer Reimbursements	-	-	10,080	10,382	10,693	11,014	11,344
Legal Collections Fees	-	10,000	5,000	5,150	5,305	5,464	5,628
Service Fees from District #2	35,115	49,674	140,451	218,497	295,365	380,308	382,032
Service Fees from District #3	84,556	31,293	29,369	29,369	29,369	29,369	31,571
Service Fees from District #4	57,278	18,299	15,276	15,276	15,276	15,276	15,276
Total Revenues	\$ 1,022,120	\$ 1,143,133	\$ 1,375,464	\$ 1,481,211	\$ 1,753,765	\$ 1,951,569	\$ 2,088,785
Expenditures							
Accounting and Finance	\$ 57,463	\$ 65,000	\$ 75,840	\$ 78,115	\$ 80,458	\$ 82,872	\$ 85,358
District Management/Administration	120,122	143,405	155,040	159,691	164,482	169,416	174,498
District Facilities Management	34,576	51,060	92,400	95,172	98,027	100,968	103,997
Property Transfers	-	10,081	10,800	11,124	11,458	11,802	12,156
Covenant Enforcement	3,013	27,485	23,280	23,978	24,697	25,438	26,201
ARC Review	2,373	29,292	28,450	29,304	30,183	31,088	32,021
Builders District 101 Education	-	-	10,080	10,382	10,693	11,014	11,344
Audit	17,700	10,650	12,000	12,360	12,731	13,113	13,506
Election	-	-	1,500	1,545	1,591	1,639	1,688
Insurance	13,000	34,961	35,000	36,050	37,132	38,246	39,393
Legal	14,210	43,545	35,000	36,050	37,132	38,246	39,393
Collections	-	10,000	5,000	5,150	5,305	5,464	5,628
Miscellaneous	9,020	-	-	-	-	-	-
Landscape Maintenance	130,802	247,181	283,400	291,902	300,659	309,679	318,969
Hardscape Maintenance	30,924	32,871	75,660	77,930	80,268	82,676	85,156
Stormwater Facilities	1,688	1,600	13,000	13,390	13,792	14,206	14,632
Amenities	101,600	-	-	-	-	-	-
Lake Management	-	91,378	103,850	106,966	110,175	113,480	116,884
The Cove	-	125,715	357,237	367,954	378,993	390,363	402,074
Lake Recreational Operations	-	-	5,000	5,150	5,305	5,464	5,628
Lakehouse	-	-	17,500	18,025	18,566	19,123	19,697
Parks/Playgrounds	-	2,760	-	-	-	-	-
Utility Locates and Other Services	41,261	5,100	-	-	-	-	-
Repairs and Replacements	43,162	31,870	57,525	59,251	61,029	62,860	64,746
Office, Dues, and Other	3,310	6,000	14,900	15,347	15,807	16,281	16,769
Utilities	56,036	55,000	82,900	85,387	87,949	90,587	93,305
Website/Newsletter	-	10,000	10,000	10,300	10,609	10,927	11,255
Social Committee Events	-	10,000	10,000	10,300	10,609	10,927	11,255
Modifications Committee	-	-	15,280	15,738	16,210	16,696	17,197
Treasurer's Fees	-	7,301	5,395	5,395	5,395	5,395	5,395
Treasurer's Fees - Firestone	-	546	400	400	400	400	400
Town of Firestone - IGA	-	35,854	26,294	26,294	26,294	26,294	26,294
Contingency	-	50,000	100,000	100,000	100,000	100,000	100,000
Total Expenditures	\$ 680,260	\$ 1,138,655	\$ 1,662,731	\$ 1,708,650	\$ 1,755,949	\$ 1,804,664	\$ 1,854,839
Revenues Over/(Under) Exp	\$ 341,860	\$ 4,478	\$ (287,267)	\$ (227,439)	\$ (2,184)	\$ 146,905	\$ 233,946
Beginning Fund Balance	386,506	728,366	732,844	445,577	218,138	215,954	362,859
Ending Fund Balance	\$ 728,366	\$ 732,844	\$ 445,577	\$ 218,138	\$ 215,954	\$ 362,859	\$ 596,805